



Car Buying Quiz

1) Before buying a car, what related expenses do you need to calculate for your monthly budget besides the car payment?

2) How long is the buyer's remorse period on a new car purchase?

3) What is the biggest barrier to buying your first car?

4) What is it called when you owe more than your car is worth?

5) Which type of car, 2 door or 4 door, typically have higher insurance rates?

6) How does your credit score effect your finance rate?

7) Does a co-signer on your car loan help you build credit?

8) Is the invoice price the amount that the dealer paid for the car?

9) What is the sticker called that is on the window of a new car which shows the MSRP and other information?

10) Is this sticker required by federal law?

Bonus) If you negotiate a low price with a car dealer, does that mean you got a good deal on the car?
